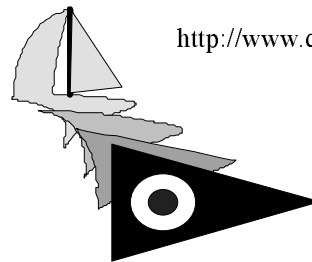


TELL - TALE



Officers and Board:

Commodore

Chuck Baird 724-6173

Vice Commodore

Lenny Beckett 779-3024

Rear Commodore

Victor Lucas 638-7760

Secretary

Sally Wakefield 725-1726

Treasurer

Chris Reynolds 777-5622

Directors

Docks *Rob VanName* 752-8077

Membership *Tony Barile* 727-0681

Youth *Dave Nobel* 779-8404

Fleet *Mary Williams* 727-3456

Newsletter Editors

Brent & Laurie Saunders 725-8199

FAX 725-6074

Sherry Becket FAX 727-9497

email: myc@dataflowsys.com

Valentine's Day

BURN-IT

TGIF, February 11th at 7:00 p.m.



Not a Valentine's Day Massacre,
Roast, or Flagellation,
nor anything like that.

You bring the beef or whatever to
grill, and we supply:

- ♥ Potatoes
- ♥ Garden salad
- ♥ Rolls 'n Butter
- ♥ Coffee
- ♥ Chocolate Cake , Frosted in Chocolate
- Dusted with almonds

Plus a Rose for your Lady, all for the
Tender sum of \$5.00 per person

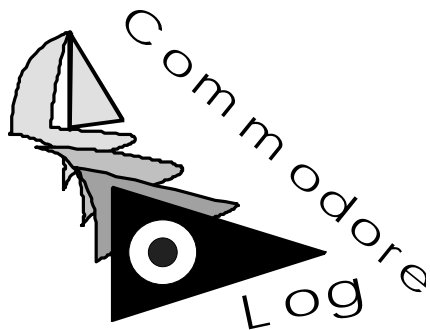
Event Calendar:

January

- 23 Rum Race
- 26 Board Meeting
- 28 Shrimp&Suds Burn-It

February

- 2 General Meeting(7:30)
- 11 Valentines Burn-It
- 27 1st Sun Fish Series



Stardate Y2K+0.02186. A plus sign in the Stardate means its soon to be Ex-Commodore. Y2K has arrived and except for the spy satellites falling and the video rental late fees rising, all seems to be well. I hope MYC has survived - I wouldn't know as I haven't been there this century. I've caught the Y2K bug, perhaps saving the world and MYC from it, like a sacrificial zinc. I think I've about got it killed - reduced to a minor case of post nasal drip. But whether I die or not, this will be my last silly Commodore's Log. These columns are actually the only real responsibility of the Commodore, except for hanging around the club and having fun.

The real work at MYC is done by the Board, its' committees, and all the volunteers. Such

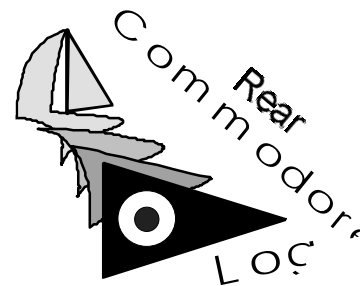
as ROB and his dock helpers building the dinghy racks. It was humbling to see them devoting so much time to MYC during the crazy-busy Holidays. I had to avert my eyes from theirs as I scurried past them to my boat - embarrassed not to be helping. HASTY, GRANT, and FLOYD were but a few of the workers I glanced out of the corner of my eye. Thank you.

And BRENT and LAURIE and SHERRY for having the expertise and taking the time to do this newsletter each and every month. THANK YOU!

And all the other members, who just being around and hanging out, help make this place so nice.

As GUS before me was confident the Club would survive my leadership into this new century, I too am certain LENNY can some how manage to get us into the new Millennium. BON VOYAGE!

*Chuck Baird
Commodore*



The month of December has been a busy one for parties and house decorations. The bar carpet was professionally cleaned and looks almost like new, thank you Bill and Rose Baker.

The tree trimming is complete.

When behind the bar be especially careful of the PVC plumbing, it is very delicate.

MYC still has two storage lockers left and available for rent. You can contact Joe Erickson if you would like one.

Please make sure that ALL doors and windows at the club are locked if you are the last one to leave.

If you notice something that needs attention please let any board member know.

*Vic Lucas
Rear Commodore*



Melbourne Yacht Club Knows How



December was a busy month for MYC. A combination tree trimming party and going away party for several well loved members kicked off the holiday season. On December 3rd many folks gathered at happy hour to decorate the club for the holidays and also to say bon voyage to Jack and Jacki Leahy who are sailing *Rainbow Chaser* to the Virgin Islands to pursue a life in the chartering business. Members also said a reluctant goodbye to Roy and Jettie Owen who have sold *Sparrow* and moved to a retirement home in Newnan, GA. MYC sends our best wishes to both couples for the new millennium.

On December 10th MYC celebrated the holidays with a great Christmas party hosted by Betsy and Chuck Baird. About seventy people were treated to Christmas carols provided by the mixed ensemble from Delaura Middle School before a delicious dinner of roast beef, ham and turkey. The children were put to work decorating Christmas cookies while anxiously waiting for the appearance of Santa. Santa appeared shortly after dinner and handed out gifts to the youngsters. Thanks to Betsy and her helpers: Carol Hakkila, Pat Denes, Rose Baker and Chuck Baird. A special thanks also to Tom Donaldson who made the children very happy.

The New Year, New Century, and New Millennium were ushered in at a party hosted by Rose and Bill Baker. Bill and Rose did a fabulous job of decorating the club for this once in a lifetime event. Forty-seven people rang in the New Year while munching on a large table of hors d'oeuvres,

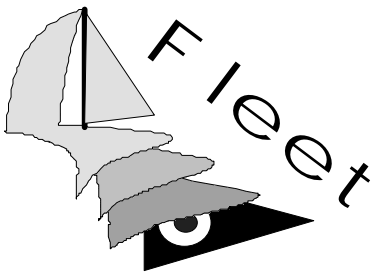
singing and dancing to the great music provided by Helen Cox. Hats were donned and noisemakers blared as patio fireworks announced coming of the New Millennium. Thanks Bill and Rose for making this a memorable event. Thanks also to those who helped clean up the horrible mess we made.

I would like to thank all the people who helped with entertainment events in the past year. I can't list them all individually; it would fill the entire newsletter. A special thanks is in order for committee members Rachele Ross and Jacki Leahy. Without their help I couldn't have managed the job.

Lenny Beckett
Vice Commodore



To Ring In The New Millennium



This has been a good year for racing. Participation is up and with the change in the format for some of the events I'm sure it will stay that way. I have been happy to serve as the Fleet Captain this past year and I would like to give thanks to all who have made my job so much easier. I would like to give special thanks to Dave Noble, Bob Sowden and Karen Knockel who have served as my mentors throughout the year.

This past month I purchased two more regatta buoys so we now have a total of four new ones. We will now be able to start cleaning up and getting rid of many of the old ones.

We had our county wide Fleet Captain meeting a few weeks ago and it was quite interesting. Representing MYC was Hasty Miller, Stu Shadbolt (also representing his column he writes for the Today Newspaper) and myself. We invited Al Tuttle to give us the information on his Lagoon Day project which was received positively by the different clubs in attendance. You will see changes and additions to the schedule this year, ie race from Cape Canaveral to Ft. Pierce. The new schedule is posted on the board at the club so I suggest you take the time to look it over.

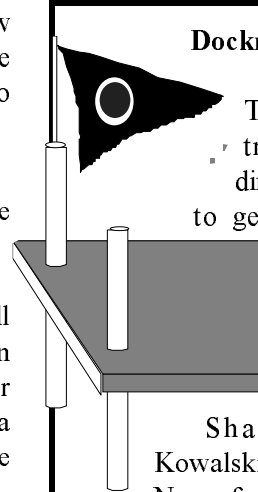
There will be information on the board about the Lagoon Day which will be in April. It is a huge project and will require lots of help from all the clubs. If anyone is interested in helping please contact Hasty Miller for more information. This is a project to ultimately make the

community more aware of the Lagoon.

The Rum Races are continuing on with 6 boats in attendance the last race. Hasty Miller has been first in the first 3 races of this series. The next two races are January 9th and 23. Hope to see you there.

*Mary William
Fleet Captain*

Dockmaster's Report



The trees were trimmed allowing the dinghy rack expansion to get underway. Thanks to Grant Ball, Jack Bibb, Floyd Bryan, Hasty Miller, Steve Moon, Harry Stapor, Stu Shadbolt & Jerry Kowalski and Alex Van Name for their hard work on a

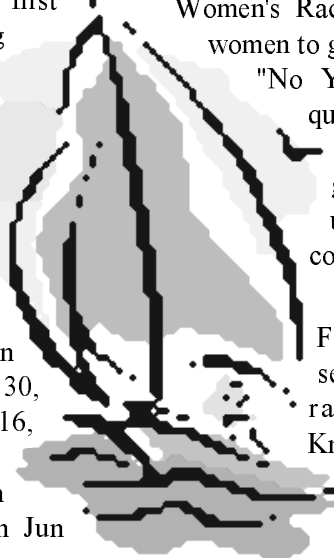
short notice holiday work party that installed the expanded dinghy rack frame.

A subsequent work party completed the framing and the construction of retaining wall into the hill. Roof panel installation will be accomplished next week. Design approach for the Sunfish storage under the deck continues. Please contact me to apply for the dry storage wait list if you would like to store your dinghy in the expanded rack. Application forms are on the bulletin board in the clubhouse. Our English guest departed for the Caribbean this week after returning from a quick return to England by air due to a family illness. The Leahy's are nearing the start of their voyage and I wish them good luck & fair sailing.

*Rob VanNamm
Dockmaster*

Two Women's Racing Series Scheduled for 2000

January 30 will mark the first race of the Spring Women's Racing Series, sponsored by ECSA. Generally, races are held once a month on Sunday afternoons, on the race course off the Dragon in Eau Gallie. The dates for the races in the spring series are Jan 30, Feb 20, Mar 26, Apr 16, with the last race in the series at the Cocoa Beach YC Mermaid Regatta on Jun 24 & 25.



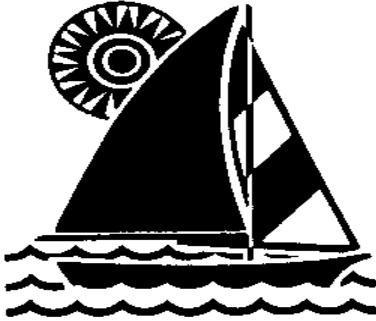
The Fall Women's Racing Series will commence July 30, and will also run approximately monthly for a total of 5 total races, including the MYC Mermaid Regatta.

Women's Racing is great way for all women to get involved in sailing in a "No Yelling" environment. It's quite different than racing on a mixed crew with a guy in charge. So round up a boat or a crew and come join us!

For details on entering the series or an individual race, contact Karen Knockel (kknockel@harris.com, or 561-567-3661 (Vero Beach)).

Sherry Beckett

Fresh Sailors



I will offer a Beginner and Intermediate class this spring, starting April 1 and May 6th respectively. We will add two more Optis to our fleet, I have arranged a good deal with McLaughlin Boat Works to purchase charter boats used at St.Pete Yacht Clubs Valentine Regatta.

I want to clean up our fleet and clear out the old prams, I was assigned the responsibility at the January General Meeting to get rid of them. If you are interested in purchasing one of the old prams, call me with your bid, proceeds will go towards the Junior sailing classes. There are at least three hulls and rigs that will be removed from our inventory.

I'm trying to arrange a summer sailing camp June 12 through 23, half days. It will be primarily concentrate on sailing, accompanied with other river interests. possibly kayaking with Extreme Sports, Crew-FIT, Jet Ski safety-SeaDoo, Manatee knowledge-MRC etc. If you know anyone interested in instructing or being involved please contact Dave Noble at 779-5222.

We will be needing to have all our boats in working order, Optis and Sunfish. The Optis are fine, but the Sunfish need some attention, two of the five especially.

I tend to believe, if you use the boats they tend to not be broken. So an idea I have, to get them in working order, is to have the MYC members use them in a Sunfish Sunday Series. This will be a three Sunday series regatta to be sailed on the Rum Race off weekends. If you are interested in adopting a Sunfish and sailing it in the series, start working on them now, so they will be ready for January 27th, when we will learn to properly rig the Sunfish for competitive use. If your interested in this concept, please call Dave Noble 779-5222, so I can assign boats and identify their minimum needs. The member will buy what he/she needs and I'll reimburse them from the Junior budget. The Series dates tentatively will be Feb 27, March 12 and March 26 (the racing schedule is so crowded these are the earliest dates I could find free). If this works, the boats should be ready just in time for the spring sailing classes. Oh yea, all types of dinghies will be welcomed to the Sunfish Sunday Series.

Dave Nobel
Youth Director

Contact Information for Roy and Jettie Owen

Roy has an apartment at a "None Required / Assisted Care" facility in Newnan (Georgia) -- the same town where his daughter (Leigh Jackson), son-in-law (Alan, not the "Country Music Star"), and four grand children (Jett, Roy, Henry, and Nellia) live. Jettie is currently in a "Full Care" facility in Fairburn (Georgia), about half way between Newnan and the Atlanta International Airport. Sometime in the near future, the "Complex" where Roy resides will be expanded to include a "Full Care" Annex and Jettie will be able to live on the same "Campus" as Roy -- even if her condition does not improve enough to make her a "candidate" for the "Assisted Care" section.

Roy's "US Mail" address is:

Roy C. Owen
100 Lindsey Barron Drive,
Apartment 114
Newnan, Georgia 30263

Roy's "E-Mail" address is:
royowen@worldnet.att.net

Roy's telephone numbers are:
"Land Line"(770) 251-2687
"Cell Phone" (770) 301-4034

Jettie's telephone number is:
"Land Line"(770) 964-7988.

MYC Financial Review – January 2000

Introduction

The finance committee, composed of Chris Reynolds (Treasurer), Ned Buck (LRPC Chairman), Bill Baker, and Chuck Harris, met on Dec. 13th to review the financial status of the club. It was determined that the financial status of the club is sound (we have net available funds of about \$40,000), but projections recently provided to the LRPC indicate that we are gradually depleting our capital reserves, to the tune of about \$8,000 per year. However, the net worth of the club is increasing due to the ongoing pay down of our mortgage and the increasing value of our property. There is general consensus that major capital improvements that enhance the features and facilities of the club should be funded through refinancing the mortgage. However, some are uncomfortable with the idea that we may not be setting aside adequate reserves for future maintenance items, such as roof repair, dredging, asphalt resurfacing, etc., and should not rely on future refinancing to accommodate anticipated upkeep expenditures. Others feel that we should not now pay more than absolutely necessary, just to provide a future generation with a paid-off multi-million dollar asset.

We have not had an increase in dues or rents for over 5 years, and it is not clear that we need one now, but the membership needs to be informed and make this decision.

Financial Analysis

- Cash Flow Projection:** In the 5 years since the club expansion and refinancing, we have averaged a deficit of ~\$8,000 per year. No significant reserve accounts have been assigned. If we continue at the current spend rate we will need to refinance by mid – 2003.
- Net Worth Projection:** We are paying down our mortgage (Dec. balance = \$153,500) at a current annualized rate of \$10,720 per year. Including an assumed inflation rate of 3.5% on our property, our net worth would increase from a current estimated value of ~\$900K to over \$1 million by mid – 2003.
- Repairs Analysis:** An analysis of all major repair/replacement activities (including roof, flooring, blacktop, dredging, docks, boats, etc., etc.) has been projected for the next 23 years. Excluding any major improvements or renovations, the analysis shows an **average** expenditure requirement of approximately \$12,000 per year. Major expenditures are expected to be required in the 2009-2011 period.
- Improvements/Renovations:** It is assumed that any major improvements to the club (expansion, hot tub, etc.) would be funded from a second mortgage or through refinancing, which is deemed appropriate. A major clubhouse renovation is projected

for 2018.

- 1999 Results:** Based on our financial results through Dec. 1999 we are pretty much on budget, and should have a neutral cash flow. However, we have not made some of the repairs and improvements to House that we projected, including furniture for the bar extension and flooring upgrades.

Summary

We are increasing in net worth, but we are not putting aside investment reserves for future expenditures. We can rely upon a refinancing in a year or two, but the finance committee agrees that a more conservative fiscal policy would be to implement a small increase in fees to build up assigned reserves for major long-term repairs. It would be better to have a small increase now, in an amount sufficient to last a few years, than to require a big increase at some point in the future.

Recommendation

Last year's budget set aside \$10,000 toward capital reserves, but about the same amount was spent. In order to build up the reserves to accommodate the average \$12,000 per year projected repair requirement, the finance committee recommends increasing the reserve allocation by at least \$2,000. In addition, the projected year 2000 operating budget will need additional income of \$2,000 - \$3,000 due to increased anticipated insurance costs and less fleet income.

An increase of 6% applied to our dues, fees, and rental income would raise an additional \$4,500 per year, and the finance committee recommends this change.

Specific increases are as follows:

Resident Member Dues:	\$260	->	\$275
Initiation Fee:	\$345	->	\$365
Dockage Charge:	\$2.90/ft.	->	\$3.07/ft.

Without this increase the next board may feel unduly restricted in making repairs and improvements for the benefit of all club members, and a balanced operating budget would not be able to include adequate house and fleet reserves.

*Respectfully submitted,
Chris Reynolds
Treasurer*

Proposal to Increase Fees, Dues, and Rents

At the January General Meeting the Treasurer, Chris Reynolds, presented a review of the MYC financial position (see above) in which it was recommended that the membership dues, fees, and rents should be increased by 6%. A proposal to publish an amendment to the Bylaws to implement this increase, to be voted on by the membership at the February general meeting, was unanimously accepted. Since the annual membership dues billing occurs on February 1st, the increase will not affect the dues paid by existing members this year. The proposed amendment to Article 3: Membership Dues and Fees, is as follows:

- Section 1: Dues. Resident Member dues shall be increased from \$260.00 to \$275.00 per year.
- Section 2: Initiation Fees. Resident Member initiation fee shall be increased from \$345.00 to \$365.00.

The proposed amendment to Article 6, Privileges, is as follows:

- Section 3: Rental dockage fee shall be increased from \$2.90 per foot per month to \$3.07 per foot per month.

If accepted by the membership, these changes will become effective on March 1st, 2000.

2000 CALENDAR OF SAILING EVENTS

Month	Date	Organization	Event Name	Month	Date	Organization	Event Name
JANUARY	1	TYC	New Years Day Fun Race		23	MYC	Spring Friday Night Rum Race #4
	9	MYC	Sunday Rum Race #4		24-25	CBYC	Mermaid Regatta & ECSA Women's #5
	8-9	ECSA	"Frost Bite" Cruise to Ballard Park@		28	IRYC	Summer Wed. Night Race #6
	14	CBYC	Global Challenge Match Racing	JULY	1-4	ECSA	Fireworks Cruise-Titusville Mun.Marina
	23	MYC	Sunday Rum Race #5		1-2	CBYC	Firecracker Regatta
	30	ECSA	Women's Series Race #1		5	IRYC	Summer Wed. Night Race #4
FEBRUARY	6	TYC	Spring River Race #1		7	MYC	Spring Friday Night Rum Race #5
	6	MYC	Sunday Rum Race #6		12	IRYC	Mosquito Wed. Night #1
	12	CBYC	Sweetheart's Fun Race		15-16	KPYC	Summer Regatta
	13	MYC	Couples Race		15-16	ECSA	Marker 21 Cruise
	19-20	ECSA	Theater Cruise to Cocoa Village		19	IRYC	Mosquito Wed. Night Race #2
	19	ECSA	Winter Series #1		21	MYC	Summer Friday Night Rum Race #6
	20	TYC	Spring Series Race #2		26	IRYC	Mosquito Wed. Night Race #3
	20	MYC	Spring Rum Race #1	AUGUST	30	ECSA	Women's Series #1
	20	ECSA	Women's Series #2		2	IRYC	Mosquito Wed. Night Race #4
	26	ECSA	Winter Series #2		4	MYC	Fall Friday Night Rum Race #1
	26-27	IRYC	Catalina 22 Mid-Winters		9	IRYC	Mosquito Wed. Night Race #5
MARCH	4	CBYC	Make It Fun (MIF) Ocean Race		12-13	ECSA	Lake Sheppard Swim'n Sun Cruise
	4-5		Trans Monroe		16	IRYC	Mosquito Wed. Night Race #6
	5	MYC	Winter Rum Race #2		18	MYC	Fall Friday Night Rum Race #2
	12	TYC	Spring Series Race #3		19	CBYC	Coors Light Poker Race
	11-12	ECSA	Cruise Boy Scout Island, Merritt Island		23	IRYC	Mosquito Wed. Night Race #7
	18	ECSA	Spring Series #1		27	ECSA	Women's Series #2
	19	MYC	Winter Rum Race #3	SEPTEMBER	30	IRYC	Fall Wed. Night #1
	25	ECSA	Spring Series #2		1	MYC	Fall Friday Night Rum Race #3
	26	TYC	Spring Series Race #4		2-3	CBYC	Labor Day Distance Ocean Race
	26	ECSA	Women's Series #3		2-4	ECSA	Harbortown Merrit Isl Cruise
APRIL	1	ECSA	Spring Series #3		4	ECSA	Labor Day Open Regatta
	2	TYC	Spring Series Race #5		6	IRYC	Fall Wed. Night Race #2
	5	IRYC	Spring Wed. Night Race #1		9-10	IRYC	Fall Regatta
	7	MYC	Spring Rum Race #4		13	IRYC	Fall Wed. Night Race #3
	9		MRC Indian River Lagoon Parade		15	MYC	Fall Friday Night Rum Race #4
	12	IRYC	Spring Wed. Night Race #2		16-17	CBYC	Fall Fest
	15-16	ECSA	Mug Race & Cruise to Chonchy Joe's		16-17	ECSA	Cruise to Captain Katanna's
	16	ECSA	Women's Series #4		20	IRYC	Fall Wed. Night Race #4
	19	IRYC	Spring Wed. Night Race #3		23-24	MYC	Mermaid Regatta & ECSA Women's #3
	21	MYC	Spring Rum Race #5		24	KPYC	Fall Series Race #1
	26	IRYC	Spring Wed. Night Race #4		27	IRYC	Fall Wed. Night Race #5
	29-30	CBYC	Spring Triangle Ocean Race	OCTOBER	29	MYC	Fall Friday Night Rum Race #5
MAY	3	IRYC	Spring Wed. Night Race #5		1	KPYC	Fall Series Race #2
	6-7	MYC	Spring Regatta		4	IRYC	Fall Wed. Night Race #6
	10	IRYC	Spring Wed. Night Race #6		7-8	CBYC	ADSCOR
	12	MYC	Spring Rum Race #1		11	IRYC	Fall Wed. Night Race #7
	13	CBYC	Make it Fun Race		13	MYC	Fall Friday Night #6
	13-14	ECSA	Lake Sheppard Raft Up Cruise		14-15	KPYC	Kennedy Point Annual Regatta
	17	IRYC	Spring Wed. Night Race #7		14-15	ECSA	Surprise Cruise
	20-21	IRYC	Brevard Challenge		18-22	MYC	MYC Race Week
	24	IRYC	Summer Wed. Night Race #1		21-22	MYC	Fall Regatta
	26	MYC	Summer Friday Night Rum Race #2		28	ECSA	Fall Series #1
	29-30	CBYC	Memorial Day Ocean Triangle Regatta	NOVEMBER	29	ECSA	Women's Series Race #4
	29	ECSA	Memorial Day Open Regatta		29	KPYC	Fall Series Race 3#
	27-29	ECSA	Ft Pierce Hbrtown/Marine Res. Institute		4	ECSA	Fall Series #2
	29-	ECSA	Cruise to Keys		5	KPYC	Fall Series Race #4
	31	IRYC	Summer Wed. Night Race #2		5	ECSA	Women's Series #5
JUNE	3-4	TYC	Annual Spring Regatta		11	ECSA	Fall Series #3
	7	IRYC	Summer Wed. Night Race #3		12	KPYC	Fall Series Race #5
	9	MYC	Summer Friday Night Rum Race #3		12	MYC	Winter Race #1
	10	ECSA	Summer Series #1		18-19	ECSA	Cruise to Pineda Cswy & Beach Party
	11	MYC	Distance Race		18-19	CBYC	Ohio Shoals Ocean Race
	14	IRYC	Summer Wed. Night Race #4	DECEMBER	26	MYC	Winter Race #2
	17-18	ECSA	Cruise to Kennedy Point Yacht Club		2	ECSA	River Challenge
	17	ECSA	Summer Series #2		3	MYC	Big Brother, Big Sister
	21	IRYC	Summer Wed. Night Race #5		10	MYC	Winter Race #3



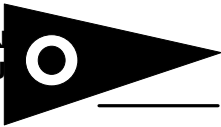
Shrimp & Suds

Friday Jan 28
7 pm

\$6.00 / person includes:
all-you-can-eat shrimp,
parsley potatoes, coleslaw garlic
bread, cheese cake
Rsvp please: Rachele Ross
254-8326 or rross@fit.edu



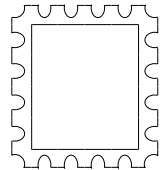
MELBOURNE
YACHT CLUB



1202 E. RIVER DR., MELBOURNE, FL 32901

The Tell Tale is the official newsletter of the Melbourne Yacht Club. Deadline for submissions is the first Wednesday of the month. All MYC members are encouraged to submit articles or notices of interest to the Club.

FIRST
CLASS
MAIL



Jan-00